



Press Release

08.10.2026

Directorate of Enforcement (ED), Delhi Zonal Office has provisionally attached immovable properties located at Pune, Mumbai and Raigad of Maharashtra having a current market value of Rs. 567.45 Crore held in the names of Prateek Kumar, his son and his entities under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in connection with its ongoing investigation into a large-scale financial fraud involving a collective investment scheme operated by M/s PACL and related entities.

ED investigation was initiated on the basis of FIR registered by the Central Bureau of Investigation (CBI), New Delhi, under Sections 120-B and 420 of the Indian Penal Code, 1860. Subsequently, CBI filed a charge-sheet and a supplementary charge-sheet against 33 accused persons for their role in running an illegal investment scheme.

As per the charge-sheets, the accused entities and persons operated a massive illegal collective investment scheme, fraudulently mobilising over Rs.48,000 Crore from lakhs of investors across India under the pretext of sale and development of agricultural land. Investors were induced to invest under Cash Down Payment and Instalment Payment Plans, and were made to sign misleading documents such as agreements, powers of attorney and other instruments. In most cases, land was never delivered, and Rs.48,000 Crore (approx..) remains unpaid to investors.

ED recorded an ECIR in the case in 2016 and filed a Prosecution Complaint in 2018, followed by six Supplementary Prosecution Complaints in 2022, 2025 and 2026, against various accused persons and entities involved in the offence of money laundering. **Prateek Kumar** has been arraigned as an accused (A-13) in the First Supplementary Prosecution Complaint dated 20.08.2022 filed in the instant case, wherein cognisance was taken by the Ld. Special Court vide order dated 19.09.2022. Subsequently, an open-ended Non-Bailable Warrant (NBW) was issued against Prateek Kumar by the Ld. Special Court on 09.04.2025.

ED has attached 48 immovable properties held in the names of Prateek Kumar, Ansh Prateek Kumar s/o Prateek Kumar and the entities namely M/s. Beaming Infradevelopers Pvt. Ltd., M/s. Ganraj Properties Pvt. Ltd. and M/s. Greenfield Estates Limited, having a current market value of Rs. 5,67,45,52,392/-. These entities, namely M/s. Beaming Infradevelopers Pvt. Ltd., M/s. Ganraj Properties Pvt. Ltd. and M/s. Greenfield Estates are beneficially owned and controlled by Prateek Kumar. The investigation revealed that these immovable properties were purchased using funds diverted from M/s PACL, which were originally collected from gullible investors, constituting Proceeds of Crime.

With this attachment, ED has so far attached movable and immovable properties worth Rs. 30,235.21 Crore (approx.), including assets located in India and abroad.

Further investigation is under progress.