



Press Release

30.10.2026

Directorate of Enforcement, Kochi Zonal Office, conducted search operations at 3 premises in Hyderabad on 28-10-2026 under the Prevention of Money Laundering Act (PMLA), 2002. The searches were at the premises related to Allamraju Satyanarayana Murthy and were conducted in connection with a cyber fraud case registered at Ernakulam.

ED investigation was initiated on the basis of FIR registered by the Cyber Police Station, Ernakulam. As per the FIR, the complaint was lodged by one Nimesh alleging that he was induced by the accused through telephonic communications and chat messages using the Telegram app to make investments by promising high returns. It was represented to the complainant that he would secure high returns by trading through the website www.capitalix.com. Accordingly the accused deceived the complainant into transferring an aggregate sum of Rs. 24,76,21,042/- in several instalments to various bank accounts maintained by or under the control of the accused. Thereafter, the accused failed to return either the assured profits or the principal sum so received, thereby committing cheating and criminal breach of trust, causing wrongful loss to the complainant.

Investigation has revealed that the complainant was cheated of Rs. 26,02,89,261.57 during the period from 23.05.2023 and 27.05.2024. After the receipt of money, the amount was actually transferred to various mule accounts, operated by accused persons. The layering was done deliberately to avoid detection of source of funds. Investigation revealed that one Allamraju Satyanarayana Murthy floated several entities in the name of his family members and employees from which funds were layered. These entities include M/s., BTR Industries, M/s. Velugu Trading Company, Aasritha Mega Solutions Pvt Ltd., M/s Aasritha Infra Projects and Aasritha Infra Projects Pvt Ltd. It was further revealed that a Villa Project in Hyderabad was launched in the name of Aasritha Infra Projects and Aasritha Infra Projects Pvt Ltd. The accused has acquired multiple immovable properties from the Proceeds of Crime.

During the search, incriminating evidences in the form of documents and digital evidences are seized. Cash amounting to Rs. 6.40 lakhs is seized and 11 bank accounts with balance of Rs. 14 lakh connected to the accused are freezed. Immovable properties [plots and villa valuing about Rs 5 crore were also identified from the accused.

Further investigation is under progress.

The money trail established during the course of investigation is as under:

