NHIDCLIFRA/CALA/E-1912 13 | Fin-0317 Date: 09.09.2025

Subject: Final Result of the Financial evaluation based on minutes of the FEC dated 25.08.2025 at NHIDCL Hqtrs, for empanelment of Banks for implementing Central CALA fund Management System.

To,

All Bidders for empanelment of Banks for implementing Central CALA fund Management System

Ref: RFP No. NHIDCL/F&A/CALA/e-191213/Fin-0224 dated 28.07.2025 and 04.08.2025.

As per Clause 5.2 of RFP, financial proposal of seven (07) technically qualified bidders is opened for financial evaluation.

2. The summarized score of the seven bidders after considering their Technical and Financial scores are as under:

Sl. No.	Name of Bidders	Total Technical Score (Out of 50)	Total Financial Score (Out of 50)	Total Score (Out of 100)
PSU Banks:				
1.	Canara Bank	49	36.98	85.98 **(H-1)**
2.	Indian Bank	47	33.28	80.28
3.	State Bank of India	48	18.49	66.49
Private Banks:				
4.	IndusInd Bank	44	50	94 **(H-1)**
5.	Axis Bank	49	18.49	67.49
6.	HDFC Bank	48	18.49	66.49
7.	ICICI Bank	47	Not Considered	Not Considered

3. Considering the above, the Committee recommends, **Canara Bank as H-1 bidder amongst the PSU Banks and IndusInd Bank as H-1 bidder amongst the Private Banks.** Further, as per Clause 1(d) of RFP, NHIDCL may empanel more than one banks

in each category, if the bank with next highest scores matches the rate of interest quoted by the H-1 bank of the corresponding category. Accordingly, the Committee recommends to give 7 days' time, from the date of publication of total score on the website of the Company, to Indian Bank in the PSU Bank category for matching the interest rate of 5.00% offered by Canara Bank and to Axis Bank in the Private Bank category for matching the interest rate of 6.76% offered by IndusInd Bank. In case, Indian Bank and the Axis Bank matches the H1 rates of 5% and 6.76 % in the respective categories, they will be empanelled along-with-with the Canara Bank and the IndusInd Bank in the PSU Bank and the Private category.

4. In case, Indian Bank and the Axis Bank do not match with the H1 rates of Canara Bank and the IndusInd Bank respectively within 7 days' time, from the date of publication of total score on the website of the Company, Canara Bank amongst the PSU Banks and IndusInd Bank amongst the Private Banks, as H-1 bidders will be empanelled.

This is issued with the approval of competent authority.

(Anil Kumar Gautam)
General Manager (Finance)
NHIDCL, HQ